

FIMCIR/2012-13/50

March 13, 2013

To,

FIMMDA Members

Dear All

**VALUATION OF CORPORATE BONDS FROM APRIL 01 2013**

Please refer to our Circular FIM/CIR/2012-13/45 dated March 01, 2013, advising usage of FactEntry Corporate Bond Valuation Matrix instead of CRISIL Corporate Bond Matrix with effect from April 01, 2013.

As the FIMMDA Board has not approved the switch-over, we shall be maintaining the status -quo and continue using the CRISIL Corporate Bond Matrix for Month-End Valuations from April 01, 2013.

While we shall continue to publish the Daily Matrix from AAA to AA, members are requested to use the same **only for valuation of outstanding positions in Corporate Bond Repos**, as it would no longer be dependent on the Daily Market and Model Based matrix supplied by FactEntry on a no -cost basis .

With regards,  
Yours truly,

C.E.S.Azariah  
Chief Executive Officer