

6th February 2022

All Market Participants/Stake Holders

Sub: Public Holiday declared Under Section 25 of Negotiable Instrument Act, 1881, by Government of Maharashtra on 7th February 2022

Government of Maharashtra has declared 7th February 2022 as a Public Holiday under Section 25 of the Negotiable Instruments Act, 1881 as a mark of respect to the departed soul of Bharat Ratna Ms. Lata Mangeshkar. Accordingly, RBI had notified that there will be no transactions and settlements in Government securities (primary and secondary), foreign exchange, money markets and Rupee Interest Rate Derivatives on February 7, 2022. Settlement of all outstanding transactions will accordingly get postponed to the next working day i.e., February 8, 2022.

Transactions under Liquidity Adjustment Facility (LAF) Fixed rate Reverse Repo and MSF operations, for which the second leg settlement date was February 7, 2022 will now mature on the next working day i.e., February 8, 2022. Further, the daily LAF Fixed rate Reverse Repo and MSF windows will be available as usual

Please be guided by the provisions of Chapter 9 “Unscheduled Holiday” of FIMMDA handbook of Market practices for treatment of settlement transactions due on 7th February 2022.

G. Ravindranath
CEO FIMMDA