WEBSITE NOTICE TO ACCREDITED BROKERS cum MAIL advice

Date: 10th December 2021

To,
All Accredited Brokers Operating in the
Interest Rate Rupee Derivative Market

Dear Sir/Madam,

Subject: Notice on Revision in Accreditation Fees

You are aware that the current fee structure for accreditation of brokers for operating in the
Interest Derivative Market (IRD) was last revised in 2015-16, and till FY 2021-22 the
following rates prevailed:

1. For the 1st accreditation: Rs 1 lakh – which would remain valid for 2 years,
2. For subsequent renewals: Rs 35,000/- per annum.

We now wish to inform you that with effect from April 1, 2022, it has been
decided to revise the fees chargeable under above heads shall be as follows:

a) For the 1st time accreditation: Rs 2.00 lakh – which would remain valid for 2 years with
   effect from the date of such accreditation, and
b) For renewal in subsequent years: Rs 1.00 lakh per annum, from the date of renewal falls
due,
c) The aforesaid fees are exclusive of applicable taxes and will remain valid till further
   notice.
d) Other terms and conditions remain unchanged.

We request you to please take note of the aforesaid revision accordingly. A copy of this notice
is placed in the website: www.fimmnda.org

We further request you to diarise the date of renewal and submit the renewal proposals at least
a month ahead of the due date.

Yours truly,

G. Ravindranath
Chief Executive Officer

FIXED INCOME MONEY MARKET AND DERIVATIVES ASSOCIATION OF INDIA