

Dear Members/ All stakeholders,

Ministry of Finance Department of Revenue has issued a Gazette Notification dated 30th March 2020 and the relevant excerpt is given hereunder:

Quote

In the Indian Stamp (collection of Stamp duty through Stock exchanges, Clearing Corporations and Depositories)Rules 2019, as amended by the Indian Stamp (collection of Stamp duty through Stock exchanges, Clearing Corporations and Depositories)(Amendment) Rules 2020, in rule (1), in sub rule(2),for the words and figures"1st Day of April 2020' the words figures and letters "1st day of July 2020" shall be substituted.

Unquote

Accordingly the revised stamp duty as given in the Revised Operational guidelines for CD and CP will be effective from 1st July 2020 instead of 1st April 2020.

The above change has been incorporated in our revised CP operational guideline which will be effective from 1st April 2020.

For CD, since the revised guidelines are already operative the guidelines are to be read along with this notification.

All are requested to note the change in effective date of revision of Stamp Duty which as per Government Notification is 1st day of July 2020.

D.V.S.S.V Prasad
Chief Executive Officer
FIMMDA