

FIMCIR/2022-23/31

Feb 17, 2023

To ALL MEMBERS / STAKEHOLDERS,

Sub: NDS CALL: Trade cancellation feature introduced by CDSL

Sir/Madam,

In terms of Para 7(c) of the Master Direction - Reserve Bank of India (Call, Notice and Term Money Markets) Directions, 2021 dated April 01, 2021, any cancellation or termination of a Call Money transaction shall be reported on the NDS-CALL platform within 15 minutes of cancellation by each counterparty to the transaction.

We have now been advised by RBI that Clearcorp Dealing Systems Ltd (CDSL) has introduced a feature to report transaction cancellation/ termination on the NDS Call Platform. Participants can report cancellation / terminations of transactions within stipulated time limit of trade conclusion by sending an e-mail to CDSL in the required format.

The procedure is detailed in the attached file.

All Heads of treasuries of member organizations are hereby advised to note the procedure to report any cancellation/termination of deals to CDSL in accordance with the Master Directions of RBI.



G. Ravindranath

Chief Executive Officer

This has reference to the RBI notification no RBI/2021-22/78
FMRD.DIRD.01/14.01.001/2021-22 dated 01/04/2021.

2. Effective 23 Jan 2023, Members can now request for trade cancellation within 15 minutes of trade conclusion. Both Counterparties to the trade need to send mail in the required format for trade cancellation.

Instructions for Trade cancellation

1. The Head of Treasury (HOT) user need to send the mail.
2. Counterparties should provide deal details including deal time along with reason for such cancellation.
3. Please note that Regulatory Limit, Exposure Limit and Net Funds position utilisation will be released on trade cancellation.
6. Queries - Dealer/ Member Blotter and Dealer/ Member Activity log will capture the trade cancellation information.
7. Kindly refer to the updated "Help" menu for further details.
8. The Day end Reports viz "Activity Log" and "All Deals Report" will capture trade cancellation information.
9. Counterparties are requested to submit their deal details in **below format** for trade Cancellation and send to callmoneyhelpdesk@ccilindia.co.in.

Member Name	
Dealer User ID	
Counterparty Member Name	
Deal Time	
Deal No	
Amount	
Rate	
Contract (CALL/NOTICE/TERM)	
Tenor	
Settlement (T+0/T+1)	
Deal Type (F/R/T/O)	



Settlement Date	
Maturity Date	
Own Side (BORROW/LEND)	
Reason for Cancellation	

Any misreporting or multiple reporting of any trade has to be immediately brought to the notice of Clearcorp in the above format by both counterparties. Members may seek cancellation of such trades and/or new reporting of the actual trade.

Members are requested to contact NDS Operations @ 022 6154 6354 for any queries.

Regards,

Clearcorp NDS Operations

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