



FIMNOT/2026-27/05

May 18, 2026

All Members / Stakeholders,

Commencement of Trial Publication of Daily Corporate Bond Valuations through Python-based Automation

FIMMDA presently publishes the following Corporate Bond valuation-related data on a daily basis:

- Daily Yield / Spread Matrix
- Traded Data (15 Days)
- Security Level Valuation (SLV)

As part of its ongoing initiatives toward process automation, operational efficiency, and improved valuation dissemination, FIMMDA has developed a Python-based application and proposes to generate Corporate Bond valuations data as above. There is no change in the valuation methodology applicable to Corporate Bond Matrices, 15-Day Traded Data, and Security Level Valuation (SLV).

The test output from the application has undergone validation and back-testing to ensure consistency with existing published valuations.

FIMMDA now proposes to upload the trial valuation data from May 18, 2026 (Valuation date) on its website for review and feedback from members and stakeholders.

The trial data may be accessed on the [FIMMDA website](https://www.fimmda.org/) under

Path: <https://www.fimmda.org/> → Products & Services → Corporate Bonds → Daily Valuations Section → Daily Corporate Bond – Data (TRIAL) under the tab “May 2026”.

Members and stakeholders are requested to kindly review the trial data published on the website and provide their observations, comments, or feedback, if any, to FIMMDA for further evaluation and necessary refinements.

There is no change in the framework of the existing publication of Corporate Bond Valuation data being published daily.

It may kindly be noted that the above trial publication is in addition to the existing publication framework.

All members and stakeholders are requested to take note of the above.

Sd/-

G. Ravindranath
Chief Executive Officer