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FIMCIR/2026-27/17

July 17, 2026

All Members / Stakeholders

Sub: Withdrawal of FIMMDA Circular Instructions.
Investment by Banks in Debt Securities / NCDs issued by REITs

Reserve Bank of India has issued revised Directions on the subject, vide [Reserve Bank of India \(Commercial Banks – Credit Facilities\) Third Amendment Directions, 2026 dated June 10, 2026](#).

In view of the provisions in the aforesaid RBI directions, [FIMMDA Circular FIMCIR/2024-25/34 dated January 02, 2025, regarding Investment by Banks in Debt Securities / NCDs issued by REITs](#), stands withdrawn.

Please be guided accordingly.

Sd/-

Ravindranath Gandrakota
Chief Executive Officer