

FIXED INCOME MONEY MARKET AND DERIVATIVES ASSOCIATION OF INDIA

Self-Regulatory Organisation (SRO) in Financial Markets Regulated by RBI



Regd. Office: Unit No 12 A-10, 13th floor
Parinee Crescenzo Plot C-38 & 39, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Tel: 022-35219216, 35221560, 35221764, 35235700
Email: fimmda@fimmda.org
Web: www.fimmda.org

FIMCIR/2026-27/15

July 03, 2026

All Members / Stakeholders,

SHORT SELLING OF GOVT OF INDIA SECURITIES

Eligible liquid securities for the month of July 2026 (05-07-2026 to 04-08-2026)

As per Short Sale (Reserve Bank) Directions, 2018 issued by RBI vide Cir. [FMRD.DIRD.5/14.03.007/2018-19](#) dated 25-07-2018, eligible entities can undertake short sales in Central Government dated securities up to the permissible limits.

As provided in the directions, FIMMDA publishes every month, a list of liquid securities and limits applicable along with the permissible limits for other securities.

The liquid securities are selected based on the following criteria:

1. Total traded volume in the entire previous month: Rs. 5000 Crore and above.
2. Total number of trades in the entire previous month: 1000 and above.

As per extant guidelines, limits applicable for short sale transactions are:

1. For Liquid Securities: 2% of the outstanding stock or Rs.500 crores, whichever is higher.
2. For Other Securities: 1% of the outstanding stock or Rs.250 crores, whichever is higher.

Any new security issued post issuance of Monthly FIMMDA Short Selling Circular, if otherwise eligible for short selling, would be categorized as "Other Securities" for the purpose Short Sale with limit of 1% of the value outstanding securities or Rs 250 crore whichever is higher.

Security wise short selling limits based on details of outstanding stock as on June 30, 2026, are given in Annexure.

Members are advised to note the same and ensure compliance of all other regulatory and internal guidelines applicable in this regard.

Sd/-

G. Ravindranath
Chief Executive Officer

Annexure
Security wise short selling limits (Based on O/S as on June 30, 2026)

ISIN	Description	Outstanding Stock (Rs. In Cr)	Limit (Rs.in Cr)	ISIN	Description	Outstanding Stock (Rs.in Cr)	Limit (Rs.in Cr)
Liquid Securities							
IN0020250141	6.36% GS 2031	81,000.00	1,620.00	IN0020250042	6.68% GS 2040	2,28,000.00	4,560.00
IN0020250133	6.68% GS 2033	55,000.00	1,100.00	IN0020250075	7.24% GS 2055	98,000.00	1,960.00
IN0020250091	6.48% GS 2035	2,26,000.00	4,520.00	IN0020250018	6.90% GS 2065	1,98,000.00	3,960.00
IN0020260025	6.94% GS 2036	68,000.00	1,360.00				
Other Securities							
IN0020120039	8.33% GS 2026	31,058.32	310.58	IN0020140052	8.24% GS 2033	1,17,494.03	1,174.94
IN0020160035	6.97% GS 2026	47,969.76	479.70	IN0020160100	6.57% GS 2033	1,56,240.13	1,562.40
IN0020010081	10.18% GS 2026	15,000.00	250.00	IN0020230150	7.24% GOI SGrB 2033	5,000.00	250.00
IN0020230119	7.33% GS 2026	45,433.29	454.33	IN0020240019	7.10% GS 2034	1,80,000.00	1,800.00
IN0020210186	5.74% GS 2026	43,771.08	437.71	IN0020240100	6.90% GOI SGrB 2034	1,697.40	250.00
IN0020140060	8.15% GS 2026	30,053.63	300.54	IN0020040039	7.50% GS 2034	1,24,055.37	1,240.55
IN0020060078	8.24% GS 2027	59,306.54	593.07	IN0020200096	6.19% GS 2034	1,49,372.30	1,493.72
IN0020170026	6.79% GS 2027	1,05,908.56	1,059.09	IN0020240126	6.79% GS 2034	1,84,000.00	1,840.00
IN0020240043	7.02% GS 2027	38,000.00	380.00	IN0020240159	6.79% GOI SGrB 2034	10,000.00	250.00
IN0020220037	7.38% GS 2027	1,09,905.00	1,099.05	IN0020150051	7.73% GS 2034	1,12,547.41	1,125.47
IN0020070036	8.26% GS 2027	86,382.29	863.82	IN0020200245	6.22% GS 2035	1,30,714.70	1,307.15
IN0020070069	8.28% GS 2027	84,680.10	846.80	IN0020250026	6.33% GS 2035	1,83,373.83	1,833.74
IN0020240167	6.64% GS 2027	38,616.26	386.16	IN0020210020	6.64% GS 2035	1,69,334.78	1,693.35
IN0020170174	7.17% GS 2028	1,03,337.93	1,033.38	IN0020050012	7.40% GS 2035	1,54,196.06	1,541.96
IN0020220136	7.10% GOI SGrB 2028	8,000.00	250.00	IN0020210152	6.67% GS 2035	1,70,922.88	1,709.23
IN0020020247	6.01% GS 2028	15,000.00	250.00	IN0020220029	7.54% GS 2036	1,53,904.05	1,539.04
IN0020230010	7.06% GS 2028	92,183.00	921.83	IN0020060045	8.33% GS 2036	1,25,531.37	1,255.31
IN0020140011	8.60% GS 2028	88,399.71	884.00	IN0020220102	7.41% GS 2036	1,65,026.40	1,650.26
IN0020030022	6.13% GS 2028	10,990.00	250.00	IN0020230077	7.18% GS 2037	1,72,000.00	1,720.00
IN0020250034	5.91% GS 2028	51,000.00	510.00	IN0020080050	6.83% GS 2039	18,644.63	250.00
IN0020230101	7.37% GS 2028	55,609.70	556.10	IN0020240027	7.23% GS 2039	1,17,000.00	1,170.00
IN0020230143	7.25% GOI SGrB 2028	5,000.00	250.00	IN0020190024	7.62% GS 2039	60,557.14	605.57
IN0020180454	7.26% GS 2029	1,19,708.88	1,197.09	IN0020240134	6.92% GS 2039	1,29,703.87	1,297.04
IN0020250125	6.03% GS 2029	51,000.00	510.00	IN0020100031	8.30% GS 2040	1,62,451.83	1,624.52
IN0020150069	7.59% GS 2029	1,03,445.43	1,034.45	IN0020110063	8.83% GS 2041	91,771.39	917.71
IN0020220011	7.10% GS 2029	1,51,867.83	1,518.68	IN0020120062	8.30% GS 2042	1,05,699.94	1,057.00
IN0020240050	7.04% GS 2029	87,068.88	870.69	IN0020190040	7.69% GS 2043	38,920.29	389.20

IN0020190362	6.45% GS 2029	1,14,840.16	1,148.40	IN0020130079	9.23% GS 2043	79,472.28	794.72
IN0020240183	6.75% GS 2029	87,000.00	870.00	IN0020140078	8.17% GS 2044	98,958.74	989.59
IN0020160118	6.79% GS 2029	1,19,829.66	1,198.30	IN0020150044	8.13% GS 2045	98,000.00	980.00
IN0020150028	7.88% GS 2030	1,19,660.44	1,196.60	IN0020160068	7.06% GS 2046	1,05,500.13	1,055.00
IN0020230036	7.17% GS 2030	1,03,000.00	1,030.00	IN0020190032	7.72% GS 2049	84,540.31	845.40
IN0020160019	7.61% GS 2030	1,00,989.44	1,009.89	IN0020200054	7.16% GS 2050	1,02,695.81	1,026.96
IN0020200070	5.79% GS 2030	1,11,618.59	1,116.19	IN0020200252	6.67% GS 2050	1,49,162.33	1,491.62
IN0020250067	6.01% GS 2030	1,17,000.00	1,170.00	IN0020160092	6.62% GS 2051	62,696.88	626.97
IN0020200153	5.77% GS 2030	1,23,000.00	1,230.00	IN0020210194	6.99% GS 2051	1,48,358.61	1,483.59
IN0020130053	9.20% GS 2030	65,560.49	655.60	IN0020220086	7.36% GS 2052	1,61,966.57	1,619.67
IN0020230135	7.32% GS 2030	70,000.00	700.00	IN0020230051	7.30% GS 2053	1,95,000.00	1,950.00
IN0020200294	5.85% GS 2030	1,20,831.69	1,208.32	IN0020230176	7.37% GOI SGrB 2054	10,000.00	250.00
IN0020110055	8.97% GS 2030	93,709.82	937.10	IN0020240118	7.09% GS 2054	1,48,000.00	1,480.00
IN0020240076	7.02% GS 2031	64,000.00	640.00	IN0020240175	6.98% GOI SGrB 2054	25,000.00	250.00
IN0020210095	6.10% GS 2031	1,52,365.96	1,523.66	IN0020150077	7.72% GS 2055	1,00,969.24	1,009.69
IN0020170042	6.68% GS 2031	1,18,723.23	1,187.23	IN0020260017	7.50% GOI SGrB 2056	10,000.00	250.00
IN0020240191	6.79% GS 2031	63,000.00	630.00	IN0020190057	7.63% GS 2059	83,461.95	834.62
IN0020210244	6.54% GS 2032	1,56,000.00	1,560.00	IN0020200039	7.19% GS 2060	98,391.67	983.92
IN0020060086	8.28% GS 2032	1,31,247.30	1,312.47	IN0020200187	6.80% GS 2060	1,05,856.19	1,058.56
IN0020250059	6.28% GS 2032	55,000.00	550.00	IN0020200401	6.76% GS 2061	1,49,021.97	1,490.22
IN0020070044	8.32% GS 2032	1,21,874.18	1,218.74	IN0020210202	6.95% GS 2061	1,57,283.50	1,572.83
IN0020220060	7.26% GS 2032	1,48,000.00	1,480.00	IN0020220094	7.40% GS 2062	1,61,828.49	1,618.28
IN0020020106	7.95% GS 2032	1,49,380.30	1,493.80	IN0020230044	7.25% GS 2063	2,40,000.00	2,400.00
IN0020070077	8.33% GS 2032	1,522.48	250.00	IN0020240035	7.34% GS 2064	2,41,038.32	2,410.38
IN0020220144	7.29% GOI SGrB 2033	8,000.00	250.00	IN0020260033	7.71% GS 2066	22,000.00	250.00
IN0020220151	7.26% GS 2033	1,50,000.00	1,500.00	IN0020230127	7.46% GS 2073	1,17,000.00	1,170.00
IN0020190065	7.57% GS 2033	1,47,588.97	1,475.89	IN0020240142	7.09% GS 2074	1,70,000.00	1,700.00
IN0020230085	7.18% GS 2033	2,01,000.00	2,010.00	IN0020250117	7.43% GS 2076	72,000.00	720.00