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FIMCIR/2026-27/04

May 14, 2026

TO ALL MEMBERS AND STAKEHOLDERS

**Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)**

FIMMDA held a Market consultation call (Webex) on May 14, 2026, on the captioned subject and based on unanimous decision of Member Banks / Participants at the meeting it has been decided to permit introduction of new IRF & IRO as under:

1. **06.36% GS 2031** as Single Bond Interest Rate Future, w.e.f. Tuesday, May 19, 2026
2. **06.36% GS 2031** as Single Bond Interest Rate Option, w.e.f. Tuesday, May 19, 2026
3. **6.94% GS 2036** as Single Bond Interest Rate Future, w.e.f. Tuesday, May 19, 2026
4. **6.94% GS 2036** as Single Bond Interest Rate Option, w.e.f. Tuesday, May 19, 2026

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members / Stakeholders are requested to take note of the same.

Sd/-

G. Ravindranath  
Chief Executive Officer