



Nurturing Markets,
Widening Horizons

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FIMCIR/2025-26/28

October 10, 2025

TO ALL MEMBERS AND STAKEHOLDERS

Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)

FIMMDA held a Market consultation call (Webex) on October 10, 2025 on the captioned subject and based on unanimous decision of Member Banks / Participants at the meeting it has been decided to permit introduction of new IRF & IRO as under:

1. **06.48% GS 2035** as Single Bond Interest Rate Future, w.e.f. Wednesday, October 15, 2025.
2. **06.48% GS 2035** as Single Bond Interest Rate Option, w.e.f. Wednesday, October 15, 2025.

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members / Stakeholders are requested to take note of the same.

Sd/-

G. Ravindranath
Chief Executive Officer