

FIMCIR/2025-26/20

September 09, 2025

TO ALL MEMBERS AND STAKEHOLDERS

Introduction of New Single Bond Interest Rate Futures (IRF) & Interest Rate Options (IRO)

FIMMDA held a Market consultation call (Webex) on September 09, 2025 on the captioned subject and based on unanimous decision of Member Banks / Participants at the meeting, it has been decided to permit introduction of new IRF & IRO as under:

1. **06.01% GS 2030** as Single Bond Interest Rate Future, w.e.f. Friday, September 12, 2025
2. **06.01% GS 2030** as Single Bond Interest Rate Option, w.e.f. Friday, September 12, 2025
3. **06.68% GS 2040** as Single Bond Interest Rate Future, w.e.f. Friday, September 12, 2025
4. **06.68% GS 2040** as Single Bond Interest Rate Option, w.e.f. Friday, September 12, 2025

National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) have indicated their readiness to introduce both the products viz. Interest Rate Future and Interest Rate Option.

Metropolitan Stock Exchange (MSE) would introduce Interest Rate Futures Only. MSE will introduce Interest Rate Option as and when they are ready.

The Exchanges may introduce the products as per their internal policy.

Members / Stakeholders are requested to take note of the same.

Yours faithfully,

Sd/-

G. Ravindranath
Chief Executive Officer

