

**NATIONAL STOCK EXCHANGE OF INDIA LTD.
CURRENCY DERIVATIVES SEGMENT**

CIRCULAR

Ref No: NSE/CD/039/2009
Download No: NSE/CD/12969

August 28, 2009

Dear Members,

**Subject: Launch of trading in Interest Rate Futures contracts
Revised quantity freeze limit**

Further to Exchange circular NSE/CD/036/2009 dated August 25, 2009, members may kindly note that trading in the below mentioned **Interest Rate Futures contracts shall commence at 12:00 noon on August 31, 2009.** A message shall be broadcasted on the Currency Derivatives trading system in this regard. Members may also kindly note that **trading in Currency Futures contract will commence at the usual time of 9:00 am itself.**

Contracts available for trading

Sr	Instrument	Symbol	Expiry Date
1	FUTIRD	10YGS7	18DEC2009
2	FUTIRD	10YGS7	22MAR2010

Spread contracts available for trading

Sr	Instrument	Symbol	Expiry Date
1	FUTIRD	10YGS7	DEC09MAR10

To be able to setup, view and trade the IRF contracts, members are required to download the following files from Extranet path /cdsftp/cdscommon before trading on August 31, 2009 and update their local database with the same:

- cd_contract.gz
- cd_spd_contract.gz

Revised Quantity Freeze Limit

Quantity Freeze limit for IRF contracts are hereby revised from 501 lots to 1251 lots or greater i.e. orders having quantity up to 1250 lots (notional value Rs 25 crore) shall be permitted. In respect of orders which have come under quantity freeze, members would be required to confirm to the Exchange that there is no inadvertent error in the order entry and that the order is genuine. On such confirmation, the Exchange may approve such orders. However, in exceptional cases, the Exchange may, at its discretion, not allow the orders that have come under quantity freeze for execution for any reason whatsoever including non-availability of turnover / exposure limits.

For any clarifications, members are advised to contact the following officials:

Mr. Vikramaditya Delima / Mr. Vikas Mishra on 26598131 or Mr. Arvind Goyal on 26598164.

For and on behalf of
National Stock Exchange of India Limited

Suprabhat Lala
Assistant Vice President